

## REPORT ON PAYMENTS MADE TO GOVERNMENTS FOR THE 2017 FINANCIAL YEAR (ARTICLE L. 225-102-3 OF THE FRENCH COMMERCIAL CODE)

Pursuant to Article L. 225-102-3(I) and (II) of the French Commercial Code (*Code de commerce*), Orano SA, as the parent company of controlled companies whose operations consist in or include “exploring or prospecting for or discovering, developing or extracting [...] metallic minerals [...]” must publish an annual “report on the payments made to authorities in each country or territory” in which it performs those operations.

The report is a consolidated report, including the payments made by any subsidiaries controlled by Orano SA, as the term “control” is defined in Article L. 233-16 (exclusive or joint control), whose operations consist in “exploring or prospecting for or discovering, developing or extracting [...] metallic minerals [...]” and who satisfy two of the following three conditions:

- balance sheet total: €20 million or more;
- net turnover: €40 million or more;
- average number of employees during the relevant financial year: 250 or more.

The report provides information on the payments made “to any national, regional or local authority of a country or a territory or any department, agency or undertaking controlled by such an authority, as the term “control” is defined in Article L. 233-16 (exclusive or joint control)” broken down into the following categories of payments:

### **1- Production entitlements**

Share of production due to the host government. It does not include sales of products to public companies or governments on arm’s length conditions.

### **2- Taxes**

Taxes levied on the income, production or profits of companies, other than taxes levied on consumption such as value added taxes, customs duties, income taxes levied on private individuals and sales taxes.

### **3- Royalties**

Amount corresponding to a percentage of the value of the extracted or transferred production or corresponding to a percentage of the costs incurred for extraction.

### **4- Dividends**

Dividends paid to the host country or a public company of the host country based on their equity holding in the relevant companies.

### **5- Signature, discovery and production bonuses**

### **6- Licence fees, rental fees, entry fees and other considerations for licences and/or concessions**

### **7- Payments for infrastructure improvements**

Include any contributions made by the relevant companies to the maintenance of public infrastructure.

### **8- Any other payment or series of related payments exceeding €100,000 made to the authorities and entities they control that are not taken into account in or excluded from the statutory categories (1 to 7).**



**TABLE SHOWING THE PAYMENTS MADE TO GOVERNMENTS BY COUNTRY AND PROJECT FOR THE 2017 FINANCIAL YEAR**

Country	Entity	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure	Other payments	TOTAL in currency	Currency
Canada	Orano Canada Inc	0	19,843,812	32,378,940	0	0	793,527	0	0	53,016,279	CAD
Canada	McCLEAN	0	0	0	0	0	3,474,062	537,068	0	4,011,130	CAD
Canada	Midwest	0	0	0	0	0	178,305	0	0	178,305	CAD
Kazakhstan	KATCO	0	6,784,107,552	8,714,918,493	7,600,375,305	479,630,448	934,427,338	0	422,374,618	24,935,833,753	KZT
Kazakhstan	Orano Mining Kazakhstan	0	128,423,653	0	0	0	0	0	0	128,423,653	KZT
Niger	Orano Mining Niger	0	220,623,069	55,906,000	0	0	3,544,310	0	388,887,486	668,960,865	XOF
Niger	SOMAÏR	0	0	4,481,454,015	0	0	812,603,619	623,837,399	353,932,870	6,271,827,903	XOF



**TABLE SHOWING THE PAYMENTS MADE TO GOVERNMENTS BY COUNTRY, PROJECT AND BENEFICIARY FOR THE 2017 FINANCIAL YEAR**

Country/Project	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure	Other payments	TOTAL in currency	Currency
<b>Orano Canada Inc</b>	<b>0</b>	<b>19,843,812</b>	<b>32,378,940</b>	<b>0</b>	<b>0</b>	<b>793,527</b>	<b>0</b>	<b>0</b>	<b>53,016,279</b>	<b>CAD</b>
Saskatchewan Finance - Revenue Division	0	16,260,000	0	0	0	274,425	0	0	16,534,425	CAD
Saskatchewan Industry & Resources	0	0	32,378,940	0	0	0	0	0	32,378,940	CAD
Minister of Finance	0	0	0	0	0	179,373	0	0	179,373	CAD
NRS Trust	0	0	0	0	0	23,011	0	0	23,011	CAD
City of Saskatoon	0	0	0	0	0	71,918	0	0	71,918	CAD
Canadian Nuclear Safety Commission	0	0	0	0	0	244,800	0	0	244,800	CAD
Canada Revenue Agency	0	3,583,812	0	0	0	0	0	0	3,583,812	CAD
<b>McCLEAN</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,474,062</b>	<b>537,068</b>	<b>0</b>	<b>4,011,130</b>	<b>CAD</b>
Canadian Nuclear Safety Commission	0	0	0	0	0	1,586,263	0	0	1,586,263	CAD
Minister of Finance	0	0	0	0	0	624,297	87,656	0	711,953	CAD
NRS Trust Account	0	0	0	0	0	1,263,502	0	0	1,263,502	CAD
Highways Transport	0	0	0	0	0	0	449,412	0	449,412	CAD
<b>Midwest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>178,305</b>	<b>0</b>	<b>0</b>	<b>178,305</b>	<b>CAD</b>
Minister of Finance	0	0	0	0	0	93,593	0	0	93,593	CAD
Canadian Nuclear Safety Commission	0	0	0	0	0	83,487	0	0	83,487	CAD
NRS Trust Account	0	0	0	0	0	1,224	0	0	1,224	CAD
<b>KATCO</b>	<b>0</b>	<b>6,784,107,552</b>	<b>8,714,918,493</b>	<b>7,600,375,305</b>	<b>479,630,448</b>	<b>934,427,338</b>	<b>0</b>	<b>422,374,618</b>	<b>24,935,833,753</b>	<b>KZT</b>
Kazatomprom NAC	0	0	0	7,600,375,305	0	0	0	0	7,600,375,305	KZT
Kazakhstan State revenues department of Suzak district of	0	6,784,107,552	8,714,918,493	0	479,630,448	934,427,338	0	422,374,618	17,335,458,449	KZT
<u>South Kazakhstan region</u>										
<b>Orano Mining Kazakhstan</b>	<b>0</b>	<b>128,423,653</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>128,423,653</b>	<b>KZT</b>
State revenues department District Medeu of Almaty	0	128,423,653	0	0	0	0	0	0	128,423,653	KZT
<b>Orano Mining Niger</b>	<b>0</b>	<b>220,623,069</b>	<b>55,906,000</b>	<b>0</b>	<b>0</b>	<b>3,544,310</b>	<b>0</b>	<b>388,887,486</b>	<b>668,960,865</b>	<b>XOF</b>
Direction Générale des Impôts (DGI) (National Tax Authority)	0	220,623,069	0	0	0	3,544,310	0	730,700	224,898,079	XOF
Ministère des Mines (Ministry of Mines)	0	0	55,906,000	0	0	0	0	0	55,906,000	XOF
IRHAZER PROJECT	0	0	0	0	0	0	0	290,570,080	290,570,080	XOF
Miscellaneous/Support for local communities	0	0	0	0	0	0	0	97,586,706	97,586,706	XOF
<b>SOMAIR</b>	<b>0</b>	<b>0</b>	<b>4,481,454,015</b>	<b>0</b>	<b>0</b>	<b>812,603,619</b>	<b>623,837,399</b>	<b>353,932,870</b>	<b>6,271,827,903</b>	<b>XOF</b>
Direction Générale des Impôts (DGI) (National Tax Authority)	0	0	4,481,454,015	0	0	536,253,619	0	0	5,017,707,634	XOF
Ministère des Mines (Ministry of Mines)	0	0	0	0	0	276,350,000	0	0	276,350,000	XOF
GERTA	0	0	0	0	0	0	623,837,399	0	623,837,399	XOF
Miscellaneous/Support for local communities	0	0	0	0	0	0	0	353,932,870	353,932,870	XOF

Orano, a French *Société Anonyme* (public limited company) with a Board of Directors - Share Capital: €132,076,389 - Nanterre Trade and Companies Register No. 330 956 871

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