



REPORT ON PAYMENTS MADE TO GOVERNMENTS FOR THE 2020 FINANCIAL YEAR (ARTICLE L. 225-102-3 OF THE FRENCH COMMERCIAL CODE)

Pursuant to Article L. 225-102-3(I) and (II) of the French Commercial Code (Code de commerce), Orano SA, as the parent company of controlled companies whose operations consist in or include “exploring or prospecting for or discovering, developing or extracting [...] metallic minerals [...]” must publish an annual “report on the payments made to authorities in each country or territory” in which it performs those operations.

The report is a consolidated report, including the payments made by any subsidiaries controlled by Orano SA, as the term “control” is defined in Article L. 233-16 (exclusive or joint control), whose operations consist in “exploring or prospecting for or discovering, developing or extracting [...] metallic minerals [...]” and who satisfy two of the following three conditions:

- balance sheet total: €20 million or more;
- net turnover: €40 million or more;
- average number of employees during the relevant financial year: 250 or more.

The report provides information on the payments made “to any national, regional or local authority of a country or a territory or any department, agency or undertaking controlled by such an authority, as the term “control” is defined in Article L. 233-16 (exclusive or joint control)” broken down into the following categories of payments:

1- Production entitlements

Share of production due to the host government. It does not include sales of products to public companies or governments on arm’s length conditions.

2- Taxes

Taxes levied on the income, production or profits of companies, other than taxes levied on consumption such as value added taxes, customs duties, income taxes levied on private individuals and sales taxes.

3- Royalties

Amount corresponding to a percentage of the value of the extracted or transferred production or corresponding to a percentage of the costs incurred for extraction.

4- Dividends

Dividends paid to the host country or a public company of the host country based on their equity holding in the relevant companies.

5- Signature, discovery and production bonuses

6- Licence fees, rental fees, entry fees and other considerations for licences and/or concessions

7- Payments for infrastructure improvements

Include any contributions made by the relevant companies to the maintenance of public infrastructure.

8- Any other payment or series of related payments exceeding €100,000 made to the authorities and entities they control that are not taken into account in or excluded from statutory categories (1 to 7)



orano

TABLE SHOWING THE PAYMENTS MADE TO GOVERNMENTS BY COUNTRY AND PROJECT FOR THE 2020 FINANCIAL YEAR

Country	Entity	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure	Other payments	Total	Currency
Canada	Total Canada		7 375 119	22 710 218			4 006 209	282 208	1 084 981	35 458 735	CAD
	Orano Canada Inc		7 375 119	22 710 218			504 535		1 084 981	31 674 853	CAD
	KIGGAVIK						91 366			91 366	CAD
	MCCLEAN						3 256 664	282 208		3 538 872	CAD
	MIDWEST						153 645			153 645	CAD
Kazakhstan	KATCO		13 225 082 452	5 284 807 498	30 870 000 000		440 790 851		884 200 791	50 704 881 592	KZT
Niger	Total Niger		2 999 540 601	5 585 651 139			1 308 018 551	972 123 107	947 903 082	11 813 236 480	XOF
	Orano Mining Niger		27 869 642				58 083 980	927 766 559	773 199 720	1 786 919 901	XOF
	SOMAÏR		2 971 670 959	5 585 651 139			1 249 934 571	44 356 548	174 703 362	10 026 316 579	XOF
France	Orano Mining SA							18 728 304		18 728 304	EUR

TABLE SHOWING THE PAYMENTS MADE TO GOVERNMENTS BY COUNTRY AND PROJECT FOR THE 2020 FINANCIAL YEAR

Country	Entity	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure	Other payments	Total	Currency	
Canada	Orano Canada Inc.		7 375 119	22 710 218			504 535		1 084 981	31 674 853 CAD		
	Canada government		3 114 119				235 000			3 349 119		
	Saskatchewan government		4 261 000	22 710 218			269 535			27 240 753		
	Athabasca Basin Communities								1 084 981	1 084 981		
	KIGGAVIK						91 366			91 366 CAD		
	Receiver General of Canada						91 366			91 366		
	McClean						3 256 664	282 208			3 538 872 CAD	
	Canada government						1 108 531			1 108 531		
	Saskatchewan government						2 148 133	282 208		2 430 341		
	Midwest						153 645				153 645 CAD	
Canada government						58 344			58 344			
Saskatchewan government						95 301			95 301			
Kazakhstan	KATCO		13 225 082 452	5 284 807 498	30 870 000 000		440 790 851		884 200 791	50 704 881 592 KZT		
	KAZATOMPROM				30 870 000 000					30 870 000 000		
	State revenues department of Suzak district of South Kazakhstan region		13 225 082 452	5 284 807 498			440 790 851		664 864 603	19 615 545 404		
	DEMEU Fund.								219 336 188	219 336 188		
Niger	Orano Mining Niger		27 869 642				58 083 980	927 766 559	773 199 720	1 786 919 901 XOF		
	Ministère des Mines (Ministry of Mines)						55 383 980			55 383 980		
	Direction Générale des Impôts (National Tax Authority)		27 869 642				2 700 000		660 000	31 229 642		
	Road Tahoua-Arlit							927 766 559		927 766 559		
	Projet IRHAZER (IRHAZER project)								748 267 177	748 267 177		
	Miscellaneous/Support for local communities								17 518 943	17 518 943		
	Defense and Security forces								6 753 600	6 753 600		
	SOMAÏR		2 971 670 959	5 585 651 139			1 249 934 571	44 356 548	174 703 362	10 026 316 579 XOF		
	Direction Générale des Impôts (National Tax Authority)		2 971 670 959	5 585 651 139			932 221 571		10 183 094	9 499 726 763		
	Ministère des Mines (Ministry of Mines)						317 713 000		2 528 680	320 241 680		
Miscellaneous/Support for local communities								152 322 095	152 322 095			
Defense and Security forces								9 669 493	9 669 493			
GERTA								44 356 548	44 356 548			
France	Orano Mining SA							18 728 304		18 728 304 EUR		
	Road Tahoua-Arlit							17 150 075		17 150 075		
	House of uranium							1 578 229		1 578 229		

